



Balance Sheet at 31/12/2018

ASSETS		Year 2018	Year 2017
A.	Membership fees still to be paid	0	0
B.	Fixed assets		
I	Intangible fixed assets	2.725	4.359
II	Tangible fixed assets	5.907	6.915
III	Financial fixed assets	633	633
	Total fixed assets (B)	9.265	11.907
C.	Current assets		
I	Inventories	0	0
II	Credits	1.561.072	1.899.521
III	Non-fixed financial assets	1.153.059	1.174.795
IV	Cash and cash equivalents	591.419	748.958
	Total current assets (C)	3.305.550	3.823.274
D.	Accruals and deferrals	11.638	17.388
	Total assets	3.326.453	3.852.569
LIABILITIES AND EQUITY		Year 2018	Year 2017
A.	Equity		
I	Endowment Fund	7.750	7.650
II	Restricted Capital	137.461	130.055
III	Free Capital	0	0
1)	Operating result of previous years	0	0
2)	Operating result for the current year	-42.532	22.219
	Total equity (A)	102.679	159.924
B.	Provisions for risks and charges	0	0
C.	Employee severance indemnity	67.776	102.751
D.	Accounts payables	3.152.479	3.586.221
E.	Accruals and deferrals	3.519	3.673
	Total liabilities and equity	3.326.453	3.852.569



Profit and Loss from 01/01/2018 to 31/12/2018

Income and Expenses		Year 2018	Year 2017
A.	Income from typical activities	2.707.798	2.169.356
A1	From contributions to projects	2.275.625	1.792.911
A2	From contracts with public bodies	0	87.204
A3	From calls for funding	293.301	110.057
A4	From training activities	4.815	19.320
A5	From members and associates	21.780	24.300
A6	From non-members	18.714	37.556
A7	From tax payers 5 % choices	93.563	98.008
B.	Expenses from typical activities	-2.509.428	-1.963.750
B.1	Charges on Projects	2.202.736	1.726.728
B.2	Personnel on projects	262.152	187.212
B.3	Promotion activities	13.266	13.461
B.4	Personnel on promotion	31.274	36.349
C.	General support charges	-206.811	-177.892
C.1	For services	45.712	34.018
C.2	Use of third party goods	11.400	11.400
C.3	Depreciation	3.883	6.319
C.4	Personnel costs	132.231	113.603
C.5	Tax charges	13.585	12.552
D.	Extraordinary and patrimonial financial income and expenses	-34.091	-5.495
D.1	Interest and other financial charges	-21.419	-9.730
D.2	Financial income	0	0
	Towards others	0	14.983
	Interest on bank accounts	0	0
D.3	Extraordinary income	793	272
D.4	Extraordinary expenses	-13.465	-11.020
	Positive (negative) operating result	-42.532	22.219