



## Balance Sheet at 31/12/2017

ASSETS		Year 2017	Year 2016
<b>A.</b>	<b>Membership fees still to be paid</b>	0	0
<b>B.</b>	<b>Fixed assets</b>		
I	Intangible fixed assets	4.359	6.126
II	Tangible fixed assets	6.915	8.006
III	Financial fixed assets	633	633
	<b>Total fixed assets (B)</b>	<b>11.907</b>	<b>14.765</b>
<b>C.</b>	<b>Current assets</b>		
I	Inventories	0	0
II	Credits	1.899.521	1.477.457
III	Non-fixed financial assets	1.174.795	1.624.239
IV	Cash and cash equivalents	748.958	984.766
	<b>Total current assets (C)</b>	<b>3.823.274</b>	<b>4.086.462</b>
<b>D.</b>	<b>Accruals and deferrals</b>	<b>17.388</b>	<b>11.277</b>
	<b>Total assets</b>	<b>3.852.569</b>	<b>4.112.504</b>
LIABILITIES AND EQUITY		Year 2017	Year 2016
<b>A.</b>	<b>Equity</b>		
I	Endowment Fund	7.650	7.200
II	Restricted Capital	130.055	130.055
III	Free Capital	0	0
1)	Operating result of previous years	0	0
2)	Operating result for the current year	22.219	-11.097
	<b>Total equity (A)</b>	<b>159.924</b>	<b>126.158</b>
<b>B.</b>	<b>Provisions for risks and charges</b>	<b>0</b>	<b>0</b>
<b>C.</b>	<b>Employee severance indemnity</b>	<b>102.751</b>	<b>94.069</b>
<b>D.</b>	<b>Accounts payables</b>	<b>3.586.221</b>	<b>3.889.681</b>
<b>E.</b>	<b>Accruals and deferrals</b>	<b>3.673</b>	<b>2.596</b>
	<b>Total liabilities and equity</b>	<b>3.852.569</b>	<b>4.112.504</b>



## Profit and Loss from 01/01/2017 to 31/12/2017

Income and Expenses		Year 2017	Year 2016
<b>A.</b>	<b>Income from typical activities</b>	<b>2.169.356</b>	<b>1.948.209</b>
A1	From contributions to projects	1.792.911	1.693.004
A2	From contracts with public bodies	87.204	0
A3	From calls for funding	110.057	0
A4	From training activities	19.320	72.526
A5	From members and associates	24.300	38.000
A6	From non-members	37.556	32.794
A7	From tax payers 5 % choices	98.008	111.885
<b>B.</b>	<b>Expenses from typical activities</b>	<b>-1.963.750</b>	<b>-1.801.180</b>
B.1	Charges on Projects	1.726.728	1.622.720
B.2	Personnel on projects	187.212	121.504
B.3	Promotion activities	13.461	31.555
B.4	Personnel on promotion	36.349	25.401
<b>C.</b>	<b>General support charges</b>	<b>-177.892</b>	<b>-164.377</b>
C.1	For services	34.018	27.829
C.2	Use of third party goods	11.400	10.450
C.3	Depreciation	6.319	5.504
C.4	Personnel costs	113.603	110.488
C.5	Tax charges	12.552	10.106
<b>D.</b>	<b>Extraordinary and patrimonial financial income and expenses</b>	<b>-5.495</b>	<b>6.251</b>
D.1	Interest and other financial charges	-9.730	-11.826
D.2	Financial income	0	0
	Towards others	14.983	18.461
	Interest on bank accounts	0	57
D.3	Extraordinary income	272	62
D.4	Extraordinary expenses	-11.020	-503
	<b>Positive (negative) operating result</b>	<b>22.219</b>	<b>-11.097</b>