



Balance Sheet at 31/12/2019

ASSETS		Year 2019	Year 2018
A.	Membership fees still to be paid	0	0
B.	Fixed assets		
I	Intangible fixed assets	7.433	2.725
II	Tangible fixed assets	4.228	5.907
III	Financial fixed assets	633	633
	Total fixed assets (B)	12.294	9.265
C.	Current assets		
I	Inventories	0	0
II	Credits	585.365	1.561.072
III	Non-fixed financial assets	626.599	1.153.059
IV	Cash and cash equivalents	1.268.822	591.419
	Total current assets (C)	2.480.786	3.305.550
D.	Accruals and deferrals	599.671	11.638
	Total assets	3.092.751	3.326.453
LIABILITIES AND EQUITY		Year 2019	Year 2018
A.	Equity		
I	Endowment Fund	8.050	7.750
II	Restricted Capital	137.461	137.461
III	Free Capital	-	0
1)	Operating result of previous years	-	0
2)	Operating result for the current year	11.553	-42.532
	Total equity (A)	157.064	102.679
B.	Provisions for risks and charges	7.407	0
C.	Employee severance indemnity	81.306	67.776
D.	Accounts payables	906.881	3.152.479
E.	Accruals and deferrals	1.940.093	3.519
	Total liabilities and equity	3.092.751	3.326.453



Profit and Loss from 01/01/2019 to 31/12/2019

Income and Expenses		Year 2019	Year 2018
A.	Income from typical activities	711.292	2.707.798
A1	From contributions to projects	516.210	2.275.625
A2	From contracts with public bodies	0	0
A3	From calls for funding	58.268	293.301
A4	From training activities	5.055	4.815
A5	From members and associates	20.655	21.780
A6	From non-members	26.379	18.714
A7	From tax payers 5 % choices	84.725	93.563
B.	Expenses from typical activities	-542.779	-2.509.428
B.1	Charges on Projects	237.854	2.202.736
B.2	Personnel on projects	240.489	262.152
B.3	Promotion activities	14.202	13.266
B.4	Personnel on promotion	50.234	31.274
C.	General support charges	-184.936	-206.811
C.1	For services	50.498	45.712
C.2	Use of third party goods	11.400	11.400
C.3	Depreciation	5.837	3.883
C.4	Personnel costs	104.399	132.231
C.5	Tax charges	12.802	13.585
D.	Extraordinary and patrimonial financial income and expenses	27.976	-34.091
D.1	Interest and other financial charges	-7.503	-21.419
D.2	Financial income	35.465	0
	Towards others	0	0
	Interest on bank accounts	8	0
D.3	Extraordinary income	93	793
D.4	Extraordinary expenses	-87	-13.465
	Positive (negative) operating result	11.553	-42.532